

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2018

The governing body of
Lakin Watershed #49
Kearny County

will meet on August 21, 2017 at 8:00 a.m. at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at the Kearny County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	11,309	1.999	9,005	1.967	351,005	27,279	1.925
Debt Service							
Totals	11,309	1.999	9,005	1.967	351,005	27,279	1.925
Less: Transfers	0		0		0		
Net Expenditures	11,309		9,005		351,005		
Total Tax Levied	27,805		25,225		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	13,911,789		12,827,485		14,171,560		

Outstanding Indebtedness,

	2015	2016	2017
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

David J. White

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of
Lakin Watershed #49

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

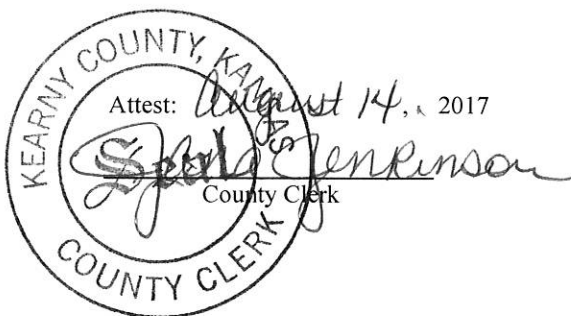
			2018 Adopted Budget		
		Page No.	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2018		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	0	6	351,005	27,279	1,926
Debt Service	10-113				
Totals		xxxxxxxxxx	351,005	27,279	1,926
Budget Summary		0			
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			No	County Clerk's Use Only Nov. 1, 2017 Total Assessed Valuation 14,170,730	

Assisted by:

Address:

Email:

David J. White



Governing Body

Computation to Determine Limit for 2018

	Amount of Levy
1. Total tax levy amount in 2017 budget	+ \$ 25,225
2. Debt service levy in 2017 budget	- \$ 0
3. Tax levy excluding debt service	\$ 25,225

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017:	+ 577,297	
5. Increase in personal property for 2017:		
5a. Personal property 2017	+ 1,652,045	
5b. Personal property 2016	- 1,239,740	
5c. Increase in personal property (5a minus 5b)	+ 412,305	
	(Use Only if > 0)	
6. Valuation of property that has changed in use during 2017:	0	
7. Total valuation adjustment (sum of 4, 5c, 6)	989,602	
8. Total estimated valuation July, 1, 2017	14,171,560	
9. Total valuation less valuation adjustment (8 minus 7)	13,181,958	
10. Factor for increase (7 divided by 9)	0.07507	
11. Amount of increase (10 times 3)	+ \$ 1,894	
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 27,119	
13. Debt service levy in this 2018 budget	0	
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	27,119	
15. Consumer Price Index for all urban consumers for calendar year 2016	0.013	
16. Consumer Price Index adjustment (3 times 15)	\$ 328	
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 27,447	

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.
In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	280,289	297,146	318,980
Receipts:			
Ad Valorem Tax	27,285	25,225	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	95		
Motor Vehicle Tax		5,121	5,179
Recreational Vehicle Tax		91	102
16/20M Vehicle Tax			73
Commercial Vehicle Tax		377	546
Watercraft Tax		10	6
LAVTR			0
In Lieu of Taxes			
Protest	71		
Interest on Idle Funds	693		
Neighborhood Revitalization Rebate	21	16	-1,161
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	28,165	30,840	4,745
Resources Available:	308,455	327,985	323,726
Expenditures:			
Meetings/Meals	995	1,000	1,000
Dues	455	500	500
Inspections	8,000	5,000	5,000
Publications	124	130	130
Supplies	86	1,000	1,000
Salary	1,650	550	550
Liability Insurance		825	825
Maintenance			342,000
Cash Forward (2018 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	11,309	9,005	351,005
Unencumbered Cash Balance Dec 31	297,146	318,980	xxxxxxxxxxxxxxxxxxxx
2016/2017/2018 Budget Authority Amount:	283,400	303,700	351,005
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		351,005
	Tax Required		27,279
Delinquent Comp Rate:	0.0%		0
Amount of 2017 Ad Valorem Tax			27,279

PUBLIC NOTICE

(Published in The Lakin Independent, Lakin, Kansas, Thursday, August 10, 2017.)

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/s/David T. White